

Morning Briefing

SBP cuts interest rate to lowest in over two years: |Economy

SBP says that headline inflation fell to 4.9% year-on-year in November, driven by continued decrease in food inflation [Click here for more](#)

O/N and reverse-repo rates revised: |Economy

With the 200-bps reduction in the key policy rate, the SBP has announced revision in Overnight Repo and Reverse-Repo rates with effect from Dec 17, 2024. [Click here for more](#)

Pakistan, Russia to cooperate across key sectors: |Economy

Protocol signed to enhance EV assembly, eCommerce, pharmaceuticals, agricultural machinery, etc. [Click here for more](#)

FDI in telecom sector declines: |Economy

Telecom industry's FDI, contribution to the national exchequer and investment declined by around 21%, 2%, and around 1%, respectively, during 2023-24 compared to 2022-23, which PTA linked with the overall economic situation in the country. [Click here for more](#)

Jul-Oct LSM output shows -0.64% contraction YoY: |Economy

The Overall LSM sector has shown a growth of -0.64% during the first four months of 2024-25 when compared with the SPLY, says the PBS. [Click here for more](#)

PIAA sell-off: Govt will have to own PKR 800bn in liabilities: Asif: |PIAA

Minister for Aviation Khawaja Muhammad Asif said the government would have to own PKR 800bn in liabilities of the PIAA, in order to privatise it. [Click here for more](#)

OGDC revives heavy oil well: |OGDC

The OGDC has successfully revived a heavy oil well in the Rajian Oil Field, Chakwal, increasing production from 1,500 to 2,500 BPD. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	3.48	107.87
Individuals	1.25	64.34
Companies	0.68	5.63
Banks/DFIs	4.29	84.91
MF	6.89	223.08
Broker	0.25	4.59
Insurance	0.72	52.14

FIPI Sector-wise	
	USD mn
E & P	0.77
OMC	0.37
Banks	1.83
Tech	0.07

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	116,169	+1.6%	+48.1%	+86.0%
SENSEX	81,749	-0.5%	+3.4%	+13.2%
Nikkei 225	39,457	-0.0%	-1.0%	+17.9%
Hang Seng	19,795	-0.9%	+12.6%	+16.1%
S & P 500	6,074	+0.4%	+11.0%	+27.3%
FTSE 100	8,262	-0.7%	+1.2%	+6.8%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.59	-0.17%
Brent	USD/bbl	73.84	-0.09%
Coal	USD/ton	107.50	-0.83%
Gold	USD/oz	2,671.50	+0.06%
Silver	USD/oz	30.98	-0.25%
Rubber	USD/kg	1.99	-1.50%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.1722	+0.02%	-1.31%
PKR/JPN	1.8120	-0.42%	-8.92%
PKR/THB	8.1611	-0.01%	-0.63%

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Corporate Announcements

Citi Pharma Limited (CPHL) - Material Information

The company announced that it is advancing medicines accessibility with direct marketing under the leadership of CCO, Mr. Amir Shahzad.

Symmetry Group Limited (SYM) - Material Information

The company announced that Vistas Global LLC, Qatar has appointed Symmetry Group Limited as its outsourcing partner for digital transformation services in Qatar.

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